

## REAL ESTATE ASSET WORKSHEET

Applicant/Tenant: \_\_\_\_\_

Unit #: \_\_\_\_\_

Real Estate Address: \_\_\_\_\_

Current Market Value of Real Estate	(1) \$ _____
Total Closing Costs	(2) \$ _____
Current Mortgage Balance	(3) \$ _____
Add line (2) + line (3) =	(4) \$ _____
Net Value of Real Estate – Subtract Line (4) from Line (1)	(5) \$ _____
Percentage of Ownership/Value	(6) _____ %
<b>TOTAL “CASH” VALUE OF REAL ESTATE</b>	
Multiply Line (5) x Line (6)	(7) \$ _____

**Is Property Being Rented? If yes, complete the following:**

Total Rental Income (if applicable) for Next 12 months	(1) \$ _____
Expenses in renting the property for next 12 months (taxes, Insurance, maintenance and utilities, mortgage interest)	(2) \$ _____
Net Income from Asset: Subtract Line (2) from Line (1)	(3) \$ _____
Percentage of Ownership (Applicant Share) <b>INCOME FROM ASSET</b>	(4) _____ %
Multiply Line (3) x Line (4)	(5) \$ _____

Assets Disposed of for less than Fair Market Value within the last two years prior to the effective date of the Tenant Certification:

Fair Market Value of Asset(s) <b>DISPOSED OF</b>		\$
Cash Value of Asset (Subtract fees and loans)	(1)	\$
Amount Received for Asset(s)	(2)	\$
Subtract Line (2) from Line (1)	(3)	\$
If Line (3) is Greater than \$1,000.00, insert Line (3) on Line (4).	(4)	\$
<i>If Line (3) is Less than \$1,000.00, do not count it as an asset.</i>		

**Value of Asset(s) DISPOSED OF** (4) \$ \_\_\_\_\_

